



LETTER OF RECOMMENDATION

April 04, 2012

For "A-Group" Insurance Company

To Whom It May Concern:

"A-Group" Insurance Company renders internationally recognized insurance services to "Caspian Pipe Coatings" LLC since April 25, 2011 according to Voluntary Medical Insurance Conditions within the framework of Medical Service Program.

In this period "A-Group" Insurance Company achieved respect of CPC team and properly fulfilled the tasks put forward through its competent and capable employees.

"A-Group" Insurance Company made a contribution to activity of our enterprise by strictly following contractual provisions and its statutory requirements compatible with the international standards. At the same time, the above Company justified its expectations as a well-reputed, reliable and responsible partner.

We are pleased that our cooperation with "A-Group" Insurance Company will be developed further and thereof, we can submit a reference to other potential clients in respect to activity of the Company.

Best regards,

Executive Director:



Azer N. Isayev